

PMEX UPDATE

WTI 74.92 -0.82%	SELL		
	Entry	Stoploss	Take Profit
	75.5 - 75.3	76.14	73.9 - 73.7

The scrip is trading below its 200 DMA. The RSI resides at 38.

BRENT 79.88 -0.75%	SELL		
	Entry	Stoploss	Take Profit
	80.4 - 80.2	81.01	79.1 - 78.7

The scrip is trading below its 200 DMA. The RSI resides at 40.

GOLD 2,012.25 0.46%	BUY		
	Entry	Stoploss	Take Profit
	2007 - 2009	2,000.2	2019 - 2025

The scrip is trading above its 200 DMA. The RSI resides at 62.

GAS 2.91 -3.04%	SELL		
	Entry	Stoploss	Take Profit
	2.955 - 2.93	3.00	2.87 - 2.836

The scrip is trading below its 50 MA (4-hourly). The RSI resides at 43.

PLATINUM 940.0 0.00%	BUY		
	Entry	Stoploss	Take Profit
	932 - 935	930.07	944 - 947

The scrip is trading above its 50 DMA. The RSI resides at 58.

SILVER 24.72 1.55%	BUY		
	Entry	Stoploss	Take Profit
	24.55 - 24.65	24.37	24.9 - 25

The scrip is trading above its 200 DMA. The RSI resides at 67.

COPPER 3.83 -0.09%	BUY		
	Entry	Stoploss	Take Profit
	3.8108 - 3.8165	3.78	3.849 - 3.8511

The scrip is trading above its 200 DMA. The RSI resides at 65.

COTTON 80.19 -1.15%	SELL		
	Entry	Stoploss	Take Profit
	80.6 - 80.4	80.88	79.7 - 79.35

The scrip is trading below its 200DMA. The RSI resides at 45.

DOW 35,347 -0.23%	BUY		
	Entry	Stoploss	Take Profit
	35240 - 35293	35,121	35480 - 35500

The index is trading above its 50 DMA. The RSI resides at 68.

S&P 500 4,555 -0.29%	BUY		
	Entry	Stoploss	Take Profit
	4535 - 4544	4,518	4570 - 4580

The index is trading above its 50 DMA. The RSI resides at 66.

PMEX UPDATE

NASDAQ 15,950 	SELL		
	Entry	Stoploss	Take Profit
	16015 - 15969	16,087	15880 - 15850

The index is trading above its 50 MA (4-hourly). The RSI resides at 64.

USD-JPY 149.10 	SELL		
	Entry	Stoploss	Take Profit
	149.65 - 149.48	150.15	148.7 - 148.6

The scrip is trading below its 50 DMA. The RSI resides at 44.

EUR-USD 1.0948 	BUY		
	Entry	Stoploss	Take Profit
	1.093 - 1.094	1.0901	1.098 - 1.099

The scrip is trading above its 200 DMA. The RSI resides at 69.

GBP-USD 1.2611 	BUY		
	Entry	Stoploss	Take Profit
	1.258 - 1.2595	1.2542	1.264 - 1.265

The scrip is trading above its 200 DMA. The RSI resides at 67.

Major Headlines

Brent slips toward \$80/bbl ahead of OPEC+ meeting

Oil prices slipped on Monday, with Brent falling toward \$80 a barrel, as investors awaited the OPEC+ meeting later this week for an agreement to curb supplies into 2024. futures fell 37 cents, or 0.5%, to \$80.21 a barrel by 0231 GMT, while U.S. West Texas Intermediate crude futures were at \$75.18 a barrel, down 36 cents, or 0.5%. Both contracts rose slightly last week, their first weekly gain in five, [see more...](#)

Gold remains poised to reclaim \$2,020 in the US/ EU inflation week

Gold price is off the six-month high reached at \$2,018 early Asia on Monday, consolidating well above the \$2,000 mark amid a cautious start to a critical week ahead, dominated by the inflation data from the United States (US) and [see more...](#)

Dow futures dip, volume to return after Thanksgiving holidays

US stock futures were trading slightly lower during Sunday's evening trade, after major benchmark averages closed their fourth consecutive week of gains. By 6:30 pm GMT (11:30 pm GMT) Dow Jones Futures and S&P 500 Futures were down by 0.1% apiece while Nasdaq 100 Futures lost 0.2%. In the week ahead, market participants will be closely monitoring building permits, new home sales, house price [see more...](#)

USD/JPY extends the range-bound theme around 149.50 ahead of the US housing data

The USD/JPY pair maintains the multi-session range-bound theme unchanged around the mid-149.00s during the early Asian session on Monday. In the absence of top-tier economic data [see more...](#)

EUR/USD Price Analysis: Continues the winning streak on weaker US Dollar, trades near 1.0950

EUR/USD continues the winning streak, hovering below the psychological level at the 1.0950 level during the Asian session on Monday. The Euro receives upward support, which could be attributed to the weaker US Dollar (USD) following the mixed US S&P Global PMI data. US S&P Global Composite PMI for November remained unchanged [see more...](#)

GBP/USD hovers around 1.2500 with a positive tone amid hawkish BoE

GBP/USD trades around 1.2500 during the Asian session on Monday, attempting to extend gains for the third consecutive session. The GBP/USD pair received upward support from the hawkish tone of Bank [see more...](#)

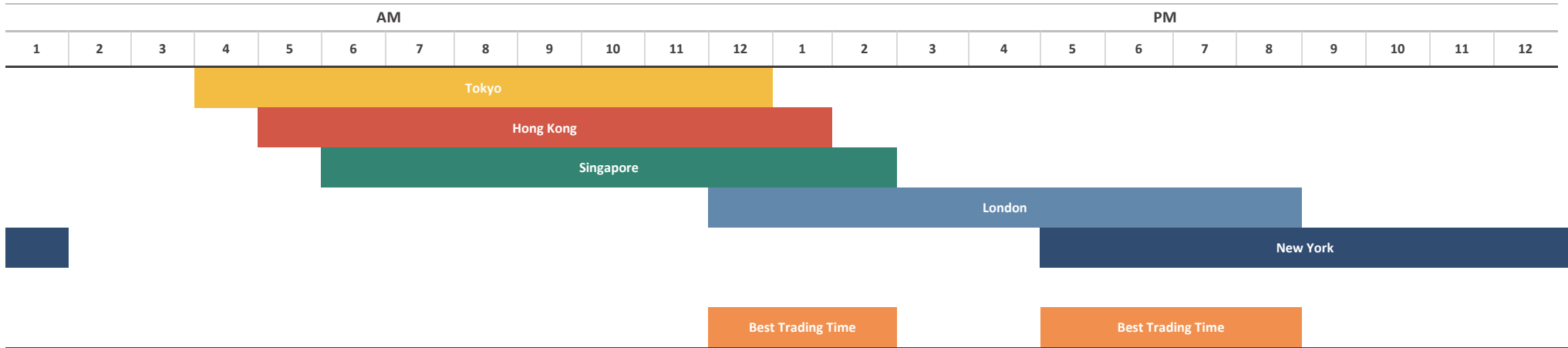
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Building Permits	27-Nov-23	6:00 PM	USD	High Volatility		1.487M	1.471M
New Home Sales (Oct)	27-Nov-23	8:00 PM	USD	High Volatility		721K	759K
CB Consumer Confidence (Nov)	28-Nov-23	8:00 PM	USD	High Volatility		101	102.6
GDP (QoQ) (Q3)	29-Nov-23	6:30 PM	USD	High Volatility		4.9%	2%
Crude Oil Inventories	29-Nov-23	8:30 PM	USD	High Volatility			8.701M
Manufacturing PMI (Nov)	30-Nov-23	6:30 AM	CNY	High Volatility		49.6	49.5
CPI (YoY) (Nov)	30-Nov-23	3:00 PM	EUR	High Volatility		2.8%	3%
Core PCE Price Index (YoY) (Oct)	30-Nov-23	6:30 PM	USD	High Volatility		3.5%	4%
Core PCE Price Index (MoM) (Oct)	30-Nov-23	6:30 PM	USD	High Volatility		0.2%	0%
Initial Jobless Claims	30-Nov-23	6:30 PM	USD	High Volatility		218K	209K
Pending Home Sales (MoM) (Oct)	30-Nov-23	8:00 PM	USD	High Volatility		-1.5%	1%
ISM Manufacturing PMI (Nov)	1-Dec-23	8:00 PM	USD	High Volatility		47.6	46.7
ISM Manufacturing Prices (Nov)	1-Dec-23	8:00 PM	USD	High Volatility		46.2	45.1
Fed Chair Powell Speaks	1-Dec-23	9:00 PM	USD	High Volatility			

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 285.7
- JPY/PKR: 1.92

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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